

Trumbull Signs New Business Process Outsourcing Agreement with Cypress Point Insurance Services, Inc.

Windsor, CT, September 24, 2002 – Trumbull Services L.L.C., a leading provider of outsourcing and technology services to the property and casualty insurance industry, announced today that they have entered into an agreement to provide commercial lines administrative services to Cypress Point Insurance Services, Inc.

Cypress Point Insurance Services is a San Diego based managing general agency, providing insurance products to several national programs and associations. Cypress Point president, Bill Trzos, states, "By utilizing Trumbull as our back office service provider, Cypress Point can focus on our core competencies of underwriting, risk management and program development." He adds, "We are impressed with the quality and expertise provided by the people at Trumbull which will be key to achieving our growth goals and our commitment to quality service to our insureds, producers and carriers."

Trumbull's president Stephen Holcomb sees Cypress Point as a good example of outsourcing's many benefits to MGA's. "We are pleased to have the opportunity to provide Cypress Point the services they require to ensure the expert handling of their insurance business." He adds, "We look forward to contributing to their success and growth."

About Cypress Point Insurance Services

Cypress Point Insurance Services (CPIS) is a California based, full service managing general agency providing exceptional underwriting and risk management strategies. The company focus is to be a premier provider of insurance products to homogeneous programs and associations. CPIS has a long-term commitment to the profitable underwriting results of these groups and is willing to share in the risk to back this undertaking. CPIS is also dedicated to the management, underwriting, policy issuance, premium collection, loss control and claims administration of this business.

About Trumbull

Trumbull is a Windsor, Conn. based company providing business process outsourcing (BPO) and application service provider (ASP) solutions to the insurance industry, including insurers, MGAs, and captives. Insurance services and technology solutions include policy administration, subrogation recovery, billing and collections, loss control, premium audit, bureau and statistical reporting and flood insurance service. Trumbull and the Trumbull "t" design are service marks of Trumbull Services L.L.C. For more information about Trumbull, contact Beth Bartlick at 888-410-2963 x 73824, or visit its web site at www.trumbull-services.com.